



Julius Berger Plc H1 2019 26 July 2019

MPR: 13.50%
June '19 Inflation Rate: 11.22%
Q1 2019 Real GDP: 2.01%

Julius Berger Plc Statement of Profit or Loss

	H1 2019 (N'Mn)	H1 2018 (N'Mn)	% Change
Revenue	131,783.02	73,077.50	80.33%
Cost of Sales	(101,933.43)	(53,899.93)	89.12%
Gross Profit	29,849.59	19,177.57	55.65%
Marketing expenses	(81.77)	(34.88)	134.44%
Write back on trade and tax receivable	243.41	0.00	0.00%
Administrative expenses	(22,446.36)	(17,358.16)	29.31%
Other Income	98.83	4,847.70	-97.96%
Profit from operating activities	7,663.71	6,632.23	15.55%
Investment Income	808.41	645.69	25.20%
Foreign exchange acquisition loss	0.00	(127.22)	-100.00%
Finance costs	(3,910.73)	(3,220.77)	21.42%
Profit before tax	4,561.39	3,929.94	16.07%
Income tax credit/(expense)	(1,726.51)	(1,335.91)	29.24%
Profit after tax	2,834.88	2,594.03	9.28%
Basic Earnings per Share (in Kobo)	215	197	9.28%

Balance Sheet as at June 30, 2019

Cash and cash equivalents	13,236.79	19,354.08	-31.61%
Trade and other receivables	90,508.50	85,757.94	5.54%
Inventories	18,744.17	12,505.62	49.89%
Property Plant and Equipment	50,514.52	41,688.52	21.17%
Other Assets	156,773.84	79,276.95	97.75%
Total Assets	329,777.81	238,583.12	38.22%
Trade and other payables	68,244.34	36,989.57	84.50%
Current tax liabilities	1,169.87	1,175.18	-0.45%
Amount due to customers under construction contracts	164,645.25	125,186.83	31.52%
Borrowings	44,099.29	25,461.84	73.20%
Other Liabilities	15,238.66	19,580.02	-22.17%
Total Liabilities	293,397.40	208,393.45	40.79%
Total shareholders' equity	36,380.41	30,189.67	20.51%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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